

Self Invested Personal Pensions (SIPP)



PENSION

Helping You to Take Control of Your Future

Making provision for a secure and comfortable retirement is one of the most important aspects of financial planning, and ensuring adequate pension provision is an essential part of this.

Of all the different types of pension plan, the Self Invested Personal Pension (SIPP) and Small Self- Administered Scheme (SSAS) offer the greatest degree of efficiency and flexibility.

The NW Brown SIPP

Our Financial Planning team provides and administers NW Brown's own SIPP, and acts as independent trustee for Small Self-Administered Schemes (SSAS). Our SIPP can offer you personal control of your pension assets, transparency of costs and current valuations online.

Our Investment Management department also offers a discretionary investment management service if you need it.

Our Philosophy

This deals with the provision of a 'clean break' wherever possible.

How Does it Work?

There are three components to any SIPP arrangement:

- Financial planning advice to determine an appropriate strategy
- Administration of the SIPP
- Management of the fund's assets

Unlike many SIPP providers, NW Brown can offer an integrated service encompassing every aspect of the process.

Alternatively, we can work closely with your existing professional advisors to deliver a bespoke solution that leaves you firmly in control.

PENSION

NW BROWN
— WEALTH MANAGEMENT —

Benefits of a pension

Your contributions attract tax relief at your highest rate. Your employer can make contributions to your SIPP without deducting tax.

Investments within your SIPP are free of both capital gains and income tax.

From age 55 you can take up to 25% of the value of your fund as a tax-free lump sum.

Benefits of a SIPP

You can hold commercial property, which can be occupied by your business.

You can hold a range of other assets – we offer current valuations online for stock exchange registered assets. You can appoint your own fund manager to provide a bespoke investment service.

Wide Choice of Allowable Investments

- Ordinary shares
- Fixed interest instruments
- Investment and unit trusts
- Commercial property.

Funding Your SIPP

There are two ways to fund your SIPP:

- By making new contributions
- By transferring in other pension arrangements

Over the course of a career people may collect a variety of different pension arrangements. For those who prefer a greater degree of control over their pension fund assets, the best solution may be to transfer the value of these arrangements into a SIPP, resulting in a simpler and often more cost effective structure. Regulated financial advice will be required to arrange a transfer.

Assets can either be sold and the proceeds contributed to the SIPP, or the actual assets themselves can be paid in as a contribution, with the consequent advantage of saving on transaction costs.

No matter what your employment status; employed, self-employed or not in work, you can still make contributions to your SIPP. It is also possible to make contributions if you are already a member of a company scheme.

For more information please contact your financial planner or investment manager, or alternatively call us on 01223 720 208.